Dear Friends,

As COVID-19 continues to challenge Vermonters’ way of life, here at the Loan Fund, we have redoubled our efforts to flow critical resources to small businesses, child care programs and community organizations. Those resources — borrower-focused, mission-first financing and advisory services — are made possible by you, our partners and supporters.

The social impacts called out in this report represent the life-changing, community-empowering results of our work together, and our shared commitment to a more sustainable, more just Vermont, for all Vermonters.

In gratitude,

Will Belongia, Executive Director

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Our Mission:
The Vermont Community Loan Fund creates opportunities that lead to healthy communities and financial stability for all Vermonters.

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Since Our Inception in 1987:
- $116 million loaned
- 7,544 jobs created & preserved
- 4,705 early care & learning slots created & preserved
- 4,490 affordable homes built & rehabilitated
- Vital services to hundreds of thousands of Vermonters

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Current Loan Portfolio: 287 Loans

- Loans
- Covid-19 Relief Loans
- GMP Cow Power Grants

Current Loan Portfolio Impacts:
- 1,609 Children enrolled in quality early care & learning programs
- 1,358 Affordable homes built & rehabilitated
- 53,364 Vermonters receiving essential services
- 2,367 Jobs created & preserved
COVID-19 Relief Funding
We collaborated with state and federal partners (US Small Business Administration, US Economic Development Authority, VT Economic Recovery Grant Program) to roll out new efforts and initiatives to support Vermonters impacted by COVID-19.
» COVID-19 Relief Loans: 55
» Jobs created & preserved: 263
» 34% of VT Economic Recovery Grant Program grantees were women- or minority-owned

Housing & Community Facilities Lending
» Loans: 4
» Jobs created & preserved: 77
» Vermonters receiving essential services: 580

Business Lending
» Loans: 71
» Jobs created & preserved: 315

Business Advisory Services
» 1,260 hours of business advisory services to Vermont entrepreneurs
» 8 training sessions for 229 early care & learning and business leaders
» 27 PPP (Paycheck Protection Program) borrowers received BRC (Business Resource Center) advisory services

Early Care & Learning Lending
» Loans: 6
» Jobs created & preserved: 46

COVID-19 Relief
In 2020, VCLF used the Partnership for Carbon Accounting Financials’ methodology to analyze the environmental impacts of our work, measured by the amount of greenhouse gas emissions produced by VCLF borrower partners. Learn more at: investinvermont.org/publications-and-reports

OUR WORK, OUR PLANET
“ I see my products as conduits to learning how to live in our new environmentally aware world, using less, needing less, living smaller. It’s a great movement to be a part of, and the Loan Fund made an investment in that. They’re part of the team now.”
— Michael Zebrowski, Up End This

Early Care & Learning Lending
“WeCLF wanted us to succeed, to share in our dreams, and they were willing to invest in those dreams.”
— Jette & Zaka Chery, Calabash Gardens

Women at VCLF:
66% of VCLF borrowers
100% of Early Care & Learning Program borrowers
53% of VCLF impact investment funds are directed by women

Vermont Early Childhood Advocacy Alliance
Supported over 300 Vermonters as they engaged with their State House representatives through the first virtual Early Childhood Day at the Legislature in March, 2021.
» Hosted monthly salon-style discussions with Vermonters, focusing on anti-racism, equity and inclusion.

VERMONT COMMUNITY LOAN FUND
Social Impact Report 2021
July 1, 2020 – June 30, 2021

For a lot of small business owners, it’s been impossible to navigate COVID, to stay sustainable and get through to the other side in one piece. VCLF is vital resource for a business like mine.”
— Tobin Porter, Front Seat Coffee

Women at VCLF:
66% of VCLF borrowers
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People Powered!
92% of VCLF investors reinvest with VCLF when their investment matures
80% of VCLF impact investors are individuals & families

We’ve Moved! Our new physical address is: 7 School Street, Montpelier, Vermont. Our mailing address stays the same.
Give today! investinvermont.org/give.html
Invest today! investinvermont.org/invest