

# VERMONT COMMUNITY LOAN FUND

## Social Impact Report 2021

July 1, 2020 – June 30, 2021

### Our Mission:

The Vermont Community Loan Fund creates opportunities that lead to healthy communities and financial stability for all Vermonters.

### Dear Friends,

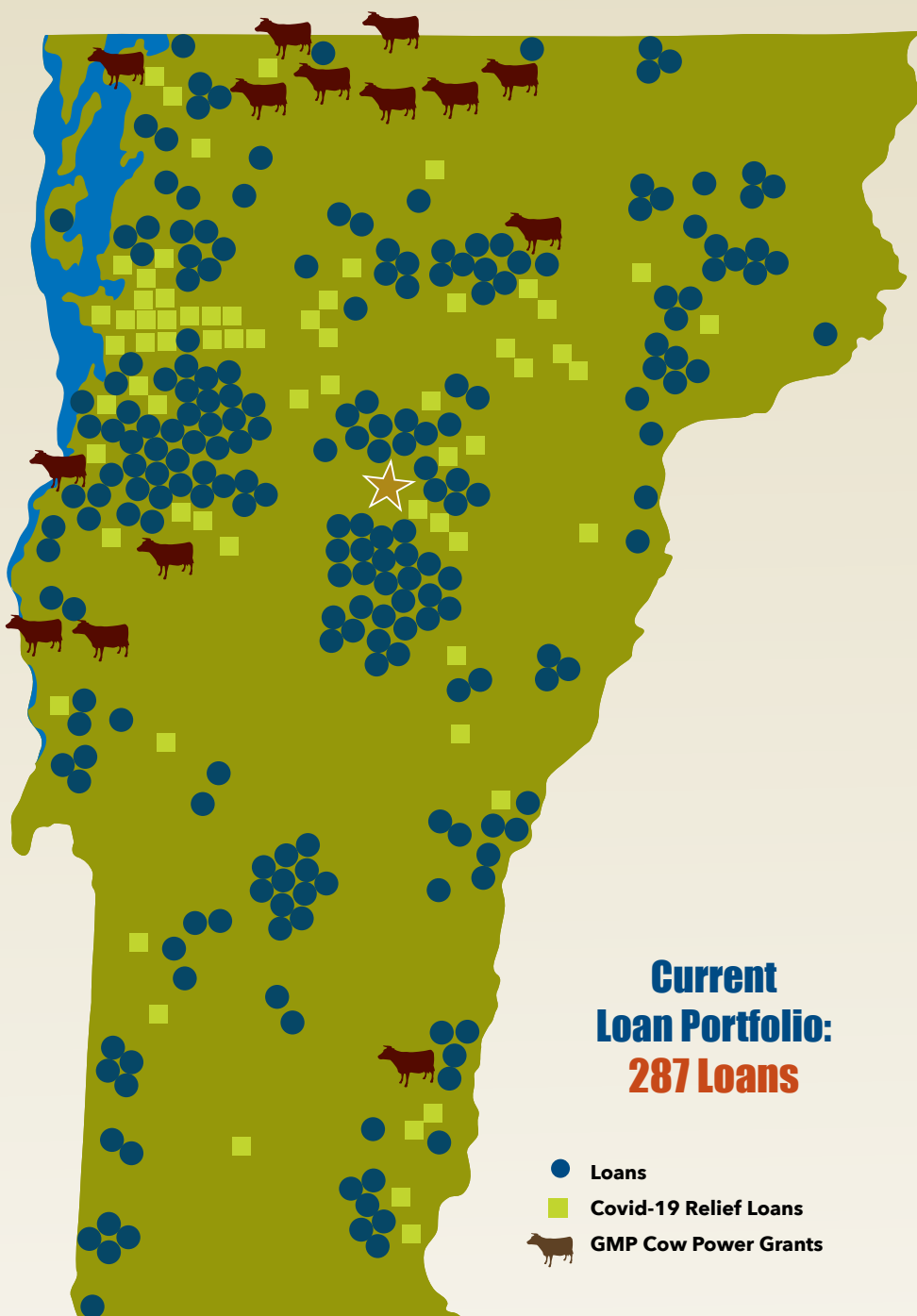
As COVID-19 continues to challenge Vermonters' way of life, here at the Loan Fund, we have redoubled our efforts to flow critical resources to small businesses, child care programs and community organizations. Those resources – borrower-focused, mission-first financing and advisory services – are made possible by you, our partners and supporters.

The social impacts called out in this report represent the life-changing, community-empowering results of our work together, and our shared commitment to a more sustainable, more just Vermont, for all Vermonters.

In gratitude,



Will Belongia, Executive Director



### Since Our Inception in 1987:

- **\$116 million** loaned
- **7,544** jobs created & preserved
- **4,705** early care & learning slots created & preserved
- **4,490** affordable homes built & rehabilitated
- Vital services to **hundreds of thousands** of Vermonters

### Current Loan Portfolio Impacts:

1,609



Children enrolled in quality early care & learning programs

1,358



Affordable homes built & rehabilitated

53,364



Vermonters receiving essential services

2,367



Jobs created & preserved





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## COVID-19 Relief Funding

We collaborated with state and federal partners (US Small Business Administration, US Economic Development Authority, VT Economic Recovery Grant Program) to roll out new efforts and initiatives to support Vermonters impacted by COVID-19.

- COVID-19 Relief Loans: **55**
- Jobs created & preserved: **263**
- **34%** of VT Economic Recovery Grant Program grantee enterprises were women- or minority-owned

## Housing & Community Facilities Lending

- Loans: **4**
- Jobs created & preserved: **77**
- Vermonters receiving essential services: **500**

# 438

created & preserved



# 64

built & rehabilitated  
**HOMES**

# 163

## Early Care & Learning Lending

- Loans: **6**
- Jobs created & preserved: **46**

## CHILDREN

enrolled in quality early care & learning

## Business Lending

- Loans: **71**
- Jobs created & preserved: **315**



## Business Advisory Services

- **1,260** hours of business advisory services to Vermont entrepreneurs
- **8** training sessions for **229** early care & learning and business leaders
- **27** PPP (Paycheck Protection Program) borrowers received BRC (Business Resource Center) advisory services



*“For a lot of small business owners, it's been impossible to navigate COVID, to stay sustainable and get through to the other side in one piece. VCLF is vital resource for a business like mine.”*

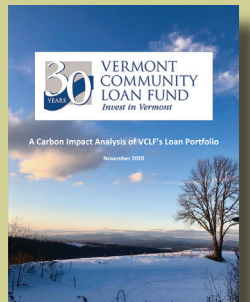
– Tobin Porter, Front Seat Coffee

## VERMONT EARLY CHILDHOOD ADVOCACY ALLIANCE

- Supported over **300** Vermonters as they engaged with their State House representatives through the first virtual Early Childhood Day at the Legislature in March, 2021.
- Hosted **monthly** salon-style discussions with Vermonters, focusing on anti-racism, equity and inclusion.

## OUR WORK, OUR PLANET

In 2020, VCLF used the Partnership for Carbon Accounting Financials' methodology to analyze the environmental impacts of our work, measured by the amount of greenhouse gas emissions produced by VCLF borrower partners. Learn more at: [investinvermont.org/publications-and-reports](https://investinvermont.org/publications-and-reports)



*“I see my products as conduits to learning how to live in our new environmentally aware world, using less, needing less, living smaller. It's a great movement to be a part of, and the Loan Fund made an investment in that. They're part of the team now.”*



– Michael Zebrowski, Up End This



*“VCLF wanted us to succeed, to share in our dreams, and they were willing to invest in those dreams.”*

– Jette & Zaka Chery, Calabash Gardens

## Women at VCLF:

**66%** of VCLF borrowers   
**100%** of Early Care & Learning Program borrowers   
**53%** of VCLF impact investment funds are directed by women 

 **27,029,674**  
**LBS. OF LOCAL FOOD**  
produced since 2015

## People Powered!

**92%** of VCLF investors reinvest with VCLF when their investment matures  
**80%** of VCLF impact investors are individuals & families



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**We've Moved! Our new physical address is:**  
**7 School Street, Montpelier, Vermont.**  
**Our mailing address stays the same.**

**Give today! [investinvermont.org/give.html](https://investinvermont.org/give.html)**  
**Invest today! [investinvermont.org/invest](https://investinvermont.org/invest)**