

# VERMONT COMMUNITY LOAN FUND

## Social Impact Report 2020

July 1, 2019 – June 30, 2020

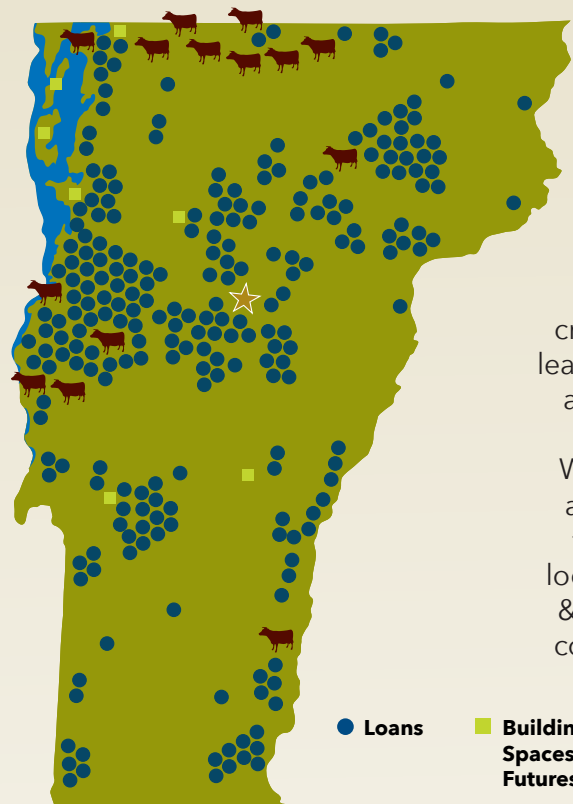
### Since Our Inception in 1987:

- **\$112.3 Million** total lending
- **7,000** jobs created & preserved
- **4,300** early care & learning slots created & preserved
- **4,200** affordable homes built & rehabilitated
- Vital services to **hundreds of thousands** of Vermonters

### Current Loan Portfolio: 244 Loans

#### Our Mission:

The Vermont Community Loan Fund creates opportunities that lead to healthy communities and financial stability for all Vermonters. We provide loans, grants and supporting services for affordable housing, local businesses, early care & learning programs and community organizations.



● Loans

■ Building Bright  
Spaces for Bright  
Futures Grants

🐮 GMP  
Cow Power  
Grants

### Dear Friends,

VCLF has published some version of this Social Impact Report you hold in your hands (or, more likely, are looking at onscreen!) annually since 2009. Focused less on the dollars flowing through the Loan Fund, and more on the change those dollars create, our Social Impact Report tells the story of the Vermonters we serve, as they strive and succeed.



Even in the midst of a global pandemic, an ongoing climate emergency and the rising call for a national reckoning on racial justice, the Loan Fund's work has yielded a remarkable harvest already in 2020: jobs, homes, quality early care & learning for children and families, local farms and food businesses, essential community services. Stronger communities. Transformed lives. Real opportunity.

We're a justice-driven organization that creates financial access to Vermonters too long denied because of their gender, race, ethnicity or socioeconomic circumstances. We honor our progress, and we honor the work still to be done. As we rise to the challenge, we hope this Social Impact Report will give you space to reflect on, celebrate, and be inspired by the real, measurable impacts of our work together.

We're glad to walk with you.

*Will Belongia*

Will Belongia, Executive Director



### Current Loan Portfolio Impact

1,636



Children  
enrolled in  
quality  
early care  
& learning  
programs

1,303



Affordable  
homes  
built &  
rehabilitated

52,639



Vermonters  
receiving  
essential  
services

2,338



Jobs  
created &  
preserved



Non-Profit Org.  
U.S. Postage  
PAID  
Barre, VT  
Permit #61

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LOAN FUND  
*Invest in Vermont*  
PO Box 827  
Montpelier, Vermont 05601-0827  
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## Social Impact Report 2020

**76** built & rehabilitated  
**HOMES**

### Affordable Housing & Community Facilities Lending {key to thriving communities}

- » Loans: **7**
- » Jobs created & preserved: **121**

### Early Care & Learning Lending {investing in Vermont's next generation}

- » Loans: **9**
- » Jobs created & preserved: **46**

*"The Vermont Community Loan Fund helps organizations like ours open doors."*

– Michelle Faust, Northeast Kingdom Learning Services/Ready, Set, Grow Child Care Center

### Business Lending {work & progress/ small business, big impacts}

- » Loans: **24**
- » Jobs created & preserved: **108**

### Business Advisory Services {coaching & training/ open for business}

- » **8** trainings for early care & learning and business leaders

**979** HOURS of business advisory services to Vermont entrepreneurs

VERMONT  
EARLY CHILDHOOD  
ADVOCACY ALLIANCE

VCLF serves as fiscal sponsor for the **Vermont Early Childhood Advocacy Alliance**, a coalition of community members, organizations, businesses, providers and advocates collaborating to improve public policy that impacts children in the areas of health, safety, food security, economic security, and early care & learning. In 2019-2020, the Alliance:

- » Delivered **20** advocacy trainings to over **450** attendees
- » Collaborated on advocacy projects with **30** organizations across Vermont



VERMONT  
COMMUNITY  
LOAN FUND  
*Invest in Vermont*

Loan Programs  
July 1, 2019 – June 30, 2020

**13,961**

Vermonters receiving essential services

**273**  
**CHILDREN**

enrolled in quality early care & learning



Liz Walsh,  
The Drawing Board

**275** BUSINESSES  
created & preserved

**15,939,674**

LBS. OF LOCAL FOOD  
produced since 2015



**3,042**  
**ACRES**  
under management



*"The Loan Fund wasn't interested in pushing us to grow too rapidly,*

*or in taking our home. They were interested, like we were, in building community."*

– Karen Wiseman, Peaceful Harvest Mushrooms

### Women comprise:

**67%** of VCLF borrowers   
**100%** of Early Care & Learning Program borrowers 

### People Powered!

**93%** of VCLF investors **reinvest with VCLF** when their investment matures

**79%** of VCLF impact investors are **individuals & families**



Big Brothers Big Sisters of Vermont

PO Box 827  
Montpelier, Vermont 05601-0827  
**Phone:** (802) 223-1448  
[investinvermont.org](http://investinvermont.org)



**JOIN US!** Donors and impact investors make the Loan Fund's work possible.  
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