Investment Objective

The Social Investment Cash Account (SICA) is an interest-bearing account with greater liquidity and flexibility.

A mission-driven, community-focused alternative lender, the Vermont Community Loan Fund creates opportunities leading to healthy communities and financial stability for all Vermonters. We develop and promote capital-based approaches to issues of poverty and opportunity. We invest in Vermont to support safe, affordable housing, quality jobs and essential community service organizations.

Product Information

- **Investment Structure**
  Investments will have an open-ended maturity. Investor may withdraw funds up to once per month; there is no limitation on deposits. Interest is compounded and reinvested quarterly on the average daily balance. An average quarterly balance of $2,500 is required to earn interest. SICA investments are not eligible for the Vermont Charitable Housing Tax Credit, nor are they FDIC-insured.

- **Interest Rate**
  The interest rate will be variable, set January and July 1st by VCLF. Investors may choose a rate below the maximum offered.

- **Access to Funds**
  Withdrawals are limited to one (1) per month. VCLF will relinquish funds within a maximum of ten (10) business days’ notification. Security information (gov’t ID, Social Security # and/or date of birth) will be required for personal verification for all transactions. No third party checks.

- **Statements**
  Investors will receive semi-annual statements detailing all account activity.

Account Details

- **Minimum Initial Investment**
  - $2,500

- **Minimum Balance Requirements**
  - Average quarterly balance $2,500

- **Interest**
  - Variable set semi-annually
  - Compounded and reinvested quarterly

- **Term**
  - Open-ended maturity

- **Deposits**
  - Unlimited

- **Withdrawals**
  - One (1) per month

Disclaimer

The Social Investment Cash Account is an investment with an executed promissory note and loan agreement. It is an unsecured investment with recourse only to VCLF not to any underlying asset or project financed by VCLF. This investment is not insured by any state, federal or other organization. This investment does not have priority over any other unsecured liability of the organization.