

SOCIAL INVESTMENT TERM ACCOUNT

Investment Objective

The Social Investment Term Account (SITA) is a fixed interest-bearing account with a set maturity.

A mission-driven, community-focused alternative lender, the Vermont Community Loan Fund creates opportunities leading to healthy communities and financial stability for all Vermonters. We develop and promote capital-based approaches to issues of poverty and opportunity. We invest in Vermont to support safe, affordable housing, quality jobs and essential community service organizations.

Product Information

- **Investment Structure**

Investments will have a set maturity date with the option to renew at the investment maturity date. Withdrawing funds from the investment is only permissible at the investment's maturity date. Investments under this account are not FDIC-insured.

- **Interest Rate**

The interest rate is fixed throughout the term of the investment, with interest payments made either quarterly, semi-annually, annually, or at maturity. Investors may choose a rate at or lower than the maximum offered.

- **Access to Funds**

Investors will have access to their funds only at the investment's maturity date.

- **Paperwork**

The investment is executed with a loan agreement and promissory note. At maturity, investors are notified by VCLF with an option to renew at the current rates and terms. If no contact is made by the investor at maturity the investment will renew.

Account Details

Minimum Initial Investment

- \$1,000

Interest

- Fixed rate
- May be added to principal, or paid quarterly, semi-annually, annually, or at maturity

Term

- Set term with renewal at maturity

Deposits

- Made initially or at maturity

Withdrawals

- Withdrawal at maturity

Disclaimer

The Social Investment Term Account is an investment with an executed promissory note and loan agreement. It is an unsecured investment with recourse only to VCLF not to any underlying asset or project financed by VCLF. This investment is not insured by any state, federal or other organization. This investment does not have priority over any other unsecured