

JUSTICE FORWARD FUND LOAN APPLICATION



We encourage you to talk with us before applying and anytime during the process!

Contact us by emailing admin@vclf.org or calling 802-223-1448.

Free business advisory services are available, contact brc@vclf.org.

Submit your application online, by mail, or we can provide a secure link to submit by email.

Business Name:

Loan Amount Requested:

Application Materials Required:

- Signed & Complete Cover Page (This Page!)
- Justice Forward Fund Loan Application Form (see attached)
- Twelve-month projected income and cash flow statements, including assumptions

Existing Businesses only:

- Last year's business tax return
- Last year's historical financial statements (Income Statements and Balance Sheets)
- Current Balance Sheet and Profit & Loss Statements

For You and Anyone Owning 20% or More of the Business:

- Personal Financial Statement (with signatures)
- Last year's personal tax return
- Impact Survey (see attached)

Additional documents are required before closing, such as business property and liability insurance, and as applicable, flood insurance, zoning permits, licenses, copy of the lease, etc.

By signing below, you agree to the following:

1. All information provided is true and complete; there are no undisclosed financial or legal liabilities (either personal or business); there is no undisclosed litigation, either personal or business, current or pending, involving any of the parties to this transaction.
2. VCLF is authorized to verify all information presented in this application and relating to this loan request.
3. VCLF is authorized to collect information relating to the owner and/or guarantors from time to time, including but not limited to, credit reports.
4. You are authorized to apply for this loan on behalf of the business.
5. All supporting documentation relating to this application remains the property of VCLF and will not be returned to the applicant.
6. All information provided will be kept confidential by VCLF.
7. I give VCLF permission to share information about my application with business advisors, coaches, or counselors that I am working with on this project.

Name
Title

Signature
Date

JUSTICE FORWARD FUND LOAN APPLICATION FORM

Business Name: _____ Doing Business As: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Mailing Address (if different): _____ City: _____ State: _____ Zip: _____

Business Phone: _____ Email: _____ Website: _____

Business Legal Structure: Sole Proprietorship Partnership Corporation LLC
 Cooperative Non-Profit Other:

Date Established: _____ Tax ID Number: _____

Type of Business: _____ [NAICS Code:](#) _____

Number of Current Employees: _____ Full Time Part Time

Estimated Number of New Employees as a Result of this Project: _____

How do/will you keep financial records (check all that apply?) Accountant Bookkeeper
 Manual Computer Program: Self/Spouse

Do you have a Business Advisor? Yes: No

If no, let us know if you are interested in no-cost business advisory services: Yes, I am interested!

Has your business ever filed for bankruptcy prevention? No Yes:

Is your business involved in any lawsuits or legal actions? No Yes:

OWNER(S) INFORMATION

Name: _____ Title: _____ % Ownership: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone Number: _____ Email: _____

Pronouns: _____ Date of Birth: _____ Social Security Number or TIN: _____

Name: _____ Title: _____ % Ownership: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone Number: _____ Email: _____

Pronouns: _____ Date of Birth: _____ Social Security Number or TIN: _____

Please attach additional pages with information on any other owners or guarantors. A Personal Financial Statement is required for any owner, partner, officer or shareholder with more than 20% ownership in the business, and any person planning to provide a guarantee on this loan. The Personal Financial Statement can be found here: <https://www.investinvermont.org/borrowers/business/>

LOAN REQUEST (Maximum Amount for the Justice Forward Fund is \$50,000)

Loan Amount: _____ Term: _____ Years Term Loan Line of Credit

How will you use the loan?

Have you asked a bank or other financial institution for funding for this project? If yes, what were the results?

PROPOSED USE OF FUNDS

Real Estate Acquisition	\$	Inventory	\$
Construction	\$	Equipment	\$
Improvements	\$	Marketing	\$
Business Purchase	\$	Operating Expenses	\$
Other:	\$	Other:	\$
Total Requested			\$

How much of your own funds have you or will you invest into this project?

BUSINESS DESCRIPTION

Please describe what you sell or what services you provide (or what you are planning to sell or provide). Who is your customer? How will this loan help your business to increase sales or reduce costs? You are welcome to attach additional information or a Business Plan.

REFERENCES

Please provide us with names and contact information for two or more references. Business, community and/or employment-related references are preferred.

Name _____ Town _____
Phone or Email _____ Relationship _____

Name _____ Town _____
Phone or Email _____ Relationship _____

IMPACT SURVEY

The Vermont Community Loan Fund is a mission-driven alternative lender. We care about serving Vermonters historically excluded from financial services, including women, Vermonters with lower wealth and Vermonters of color.

We look at the demographics of who we serve as one way to hold ourselves accountable to our mission and goals. It helps us understand and improve how we reach and serve people and communities that are historically and currently under-funded.

We only share demographic information about borrowers as a summary, such as the total # of borrowers who are women-owned businesses, or the % of businesses served by VCLF that are BIPOC owned. We never share information about individuals without their consent. You can read our Privacy Policy online: <https://www.investinvermont.org/assets/pdf/privacypolicy.pdf>

**All responses to this survey are optional.
Your answers will not influence your loan outcome.**

PLEASE CHECK ALL THAT APPLY FOR THE MAJORITY BUSINESS OWNER.

GENDER:

- Man
- Woman
- Non-binary
- Non-conforming
- Not Listed:
- Prefer not to answer

RACE: (check as many as are applicable)

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White
- Prefer not to answer

PREFERRED LANGUAGE:

If you need interpretation services, please ask!

ETHNICITY:

- Non-Hispanic or Non-Latin(a)(o)(x)
- Hispanic or Latin(a)(o)(x)
- Prefer not to answer

ARE YOU A US CITIZEN or LONG-TERM PERMANENT RESIDENT?

- Yes
- No
- Prefer not to answer

ARE YOU A VETERAN?

- Yes
- No
- Prefer not to answer

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (provided the applicant has the legal capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: Federal Trade Commission, Equal Credit.

BUSINESS LOAN APPLICATION FEE: \$60

Please remember, we will not begin to review your application until we have received your application fee and all supporting materials.

My Application Fee:

- I have enclosed a check to VCLF with my application.
- I have mailed a check to VCLF, PO Box 827, Montpelier, 05601
- I have paid online with Credit/Debit Card:
<https://www.paypal.com/ncp/payment/C6W93TZE2HUBU>